**MEDICAL INSURANCE FOR RETIRED PERSONS FROM 1/10/2017 TO 30/9/2018**

**From:** HO - Pers - Policy Cell
**Sent:** Wednesday, September 5, 2018 6:52 PM
**To:** All Branches; All Offices
**Cc:** HO - Personnel - AGM (PA&PD) - S . KANNAN
**Subject:** Inclusion of employees retired during the current policy expiring on 30th September, 2018 under retirees policy.

**Kind Attn. BM/ABM/Office In charge**

This is regarding IBA’s Medical Insurance scheme for ex-employees as per HOC 15235 dated 14.09.2015 and HOCL 18005 dated 04.01.2018

For all the staff who were on rolls of bank as on 30.09.2018 are covered under Medical Insurance scheme for serving employees as per for the period of 01.10.2017 – 30.09.2018 policy. IBA’s Medical Insurance scheme for ex-employees policy period will be from 01.11.2018 to 31.10.2019.

Staff who retired/exited from the services of Bank in the same period i.e., 01.10.2017 to 30.09.2018, (If registers) will be covered under the IBA’s Medical Insurance scheme for ex-employees for next policy period i.e., 01.11.2018 – 31.10.2019 and there is a gap of one month for all those who exited from services of bank in between 01.10.2018-30.09.2018. in this regard, all those employees who exited from services of Bank from 01.10.2017 – 30.09.2018 may join the said medical insurance scheme by registering in banks’ website/link

https://www.vijayabank.com>

Help-Desk>

Medical-Insurance-policy-for-Ex-Employees>

To register for IBA’s Medical Insurance Scheme for ex-employees exited in the period 01.10.2017 to 30.09.2018

**Pro-Rata premium for one month under retiree policy without Domiciliary (OPD) coverage.**

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| --- |
| **Option I (Without Domiciliary /OPD)** |
| **Cadre** | **Annual Premium** | **Sum Insured** | **Pro-Rata Premium for one month without GST** | **GST @ 18%** | **Total Premium** |
| **Officer** | **13935** | **400000** | **1184** | **213** | **1397** |
| **Award Staff** | **10452** | **300000** | **888** | **160** | **1048** |

**Pro-Rata premium for one month under retiree policy with Domiciliary (OPD) coverage.**

|  |
| --- |
| **Option II (With Domiciliary /OPD)** |
| **Cadre** | **Annual Premium** | **Sum Insured** | **Pro-Rata Premium for one month without GST** | **GST @ 18%** | **Total Premium** |
| **Officer** | **31354** | **400000** | **2663** | **479** | **3142** |
| **Award Staff** | **23517** | **300000** | **1997** | **359** | **2356** |

**ALL BRANCH MANAGERS/ASST. BRANCH MANAGERS ARE ADVISED TO DISPLAY THE SAME IN THE NOTICE BOARD OF BRANCHE/OFFICE AND BRING IT TO THE NOTICE OF THE STAFF RETITRED/EXITED FROM YOUR BRANCH AND ENSURE WILLING/CONSENT TO JOIN THE SCHEME AND ALSO TO ENSURE THAT ALL WILLING EX-EMPLOYEES TO ENROLL SAME IN OUR BANKS WEBSITE.**

**LIST ATTACHED FOR REFERENCE.**

**Last date for online registration: 13th Sept, 2018.**

Please find trailing mail for reference.

भवदीय Regards

**Assistant General Manager**

**कार्मिक - नीति**

**Personnel - Policy Cell**

| विजया बैंक | प्रधान कार्यालय | 41/2 | एम जी रोड | बेंगलूर | कर्नाटक – 560 001 |